

FDIC Certificate # 18213
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 CT

FAIRFIELD COUNTY BANK
 Income Statement 1-Qtr-Ann

FRB District/ID_RSSD 2 /
 RIDGEFIELD,

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 One Quarter Annualized Income Analysis--Page 12
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Public Report

				03/31/2023			03/31/2022			12/31/2020		
12/31/2022				12/31/2021						12/31/2020		
Earnings and Profitability				BANK	PG 101	PCT	BANK	PG 101	PCT	BANK	PG 101	PCT
BANK	PG 101	PCT	BANK	PG 101	PCT	BANK	PG 101	PCT	BANK	PG 101	PCT	
Percent of Average Assets:												
	Interest Income (TE)			3.47	3.99	20	3.01	2.98	54			
3.36	3.85	20	3.04	3.02	51	3.60	3.28	69				
	- Interest Expense			0.77	1.13	30	0.12	0.23	21	0.44		
0.73	29	0.12	0.25	20	0.16	0.44	11					
	Net Interest Income (TE)			2.70	2.87	36	2.89	2.73	62			
2.92	3.11	39	2.91	2.75	60	3.44	2.81	81				
	+ Noninterest Income			0.76	0.53	81	0.82	0.66	75			
0.79	0.56	78	0.81	0.78	69	1.32	1.00	78				
	- Noninterest Expense			2.90	2.38	80	2.86	2.39	80			
2.99	2.45	82	3.10	2.42	80	3.40	2.46	85				
	Pre-Provision Net Revenue (TE)			0.56	1.13	19	1.36	1.44	60	1.04		
37	0.72	1.25	21	0.62	1.13	19	1.36	1.44	60			
	- Provision: Loan & Lease Losses			-0.06	0.06	5	0.00	0.16	27	0.02		
47	0.00	0.07	32	0.00	-0.01	55	0.00	0.16	27			
	- Provision: Credit Loss Oth Assets			0.03	0.00	91	0.00	91	N/A			
0.00	N/A	N/A	0.00	N/A	N/A	0.00	N/A	N/A	0.00			
N/A												
	Pretax Operating Income (TE)			0.60	0.97	26	0.84	1.03				
37	0.72	1.17	25	0.62	1.16	18	1.36	1.23	69			
	+ Realized Gains/Losses Sec			-0.13	-0.01	6	0.00	0.02	63			
82	-0.27	-0.01	5	0.00	0.00	77	0.00	0.02	63			
	+ Unrealized Gains / Losses Equity Sec			0.10	0.60	0.00	0.06	20	0.00			
-0.01	-0.06	34	0.00	0.10	60	0.00	0.06	20	0.00			
0.09	62											
	Pretax Net Operating Income (TE)			0.47	0.99	20	0.84	0.93				
45	0.45	1.34	12	0.62	1.33	13	1.36	1.49	62			
	Net Operating Income			0.36	0.78	21	0.65	0.72	47			
0.37	1.05	12	0.49	1.06	12	1.08	1.17	61				
	Net Inc Attrib Min Ints			0.00	0.01	96	0.00	0.00	95			
0.00	0.01	95	0.00	0.01	95	0.00	0.00	93				
	Net Income Adjusted Sub S			0.36	0.76	21	0.65	0.71	47			
0.37	1.03	12	0.49	1.04	12	1.08	1.15	61				
	Net Income			0.36	0.77	21	0.65	0.72	47	0.37		
1.05	12	0.49	1.06	12	1.08	1.17	61					

Margin Analysis:

	Int Inc (TE) to Avg Earn Assets			3.68	4.20	21	3.18	3.14			
51	3.58	4.05	21	3.20	3.19	50	3.82	3.46	73		
	Int Expense to Avg Earn Assets			0.82	1.18	30	0.13	0.24			

22	0.47	0.76	30	0.13	0.27	21	0.17	0.47	11
	Net Int Inc-TE to Avg Earn Assets				2.86	3.01	37	3.06	2.88
62	3.11	3.28	40	3.07	2.90	63	3.65	2.97	84

Loan & Lease Analysis:

	Net Loss to Average Total LN&LS				-0.03	0.05	4	-0.02	0.02
14	-0.06	0.03	2	0.00	0.02	35	0.01	0.06	43
	Earnings Coverage of Net Loss (X)				-23.19	44.39	28	-63.67	
-1.50	25	-18.61	93.18	28	-748.25	-21.24	7	324.56	
72.94	86								
	LN&LS Allowance to Net Losses (X)				-38.16	28.85	22	-63.02	
12.01	25	-20.48	18.56	28	-1,004.31	-1.27	4		
214.22	28.10	90							

Capitalization

	Cash Dividends to Net Income				0.00	9.13	69	0.00	10.16	74
0.00	11.03	69	0.00	9.96	68	0.00	13.83	65		
	Retain Earns to Avg Total Equity				3.70	6.56	27	5.58	5.05	
52	3.88	8.83	21	3.99	7.78	26	8.19	7.72	54	

Yield on or Cost of:

	Total Loan & Leases (TE)				4.19	4.73	25	4.13	4.04	65
4.11	4.60	28	4.22	4.16	63	4.39	4.24	66		
	Loans in Domestic Offices				4.19	4.73	25	4.13	4.04	65
4.11	4.59	28	4.22	4.16	63	4.39	4.23	66		
	Real Estate				4.10	4.51	29	3.92	3.89	58
4.37	35	3.95	3.99	52	4.24	4.16	57		4.07	
	Secured by 1-4 Fam Resi Prop				3.64	4.26	15	3.35	3.71	
27	3.43	4.13	10	3.29	3.77	17	3.58	3.97	30	
	All Other Loans Sec Real Estate				4.37	4.89	25	4.23	4.17	
58	4.45	4.77	35	4.31	4.32	56	4.57	4.53	60	
	Commercial & Industrial				4.62	6.38	10	5.15	5.18	56
4.24	6.23	8	5.27	5.81	49	4.78	4.47	57		
	Individual				41.78	6.29	98	22.22	5.26	97
41.90	6.06	98	18.16	5.24	96	14.09	5.32	94		
	Credit Card				N/A	11.42	N/A	9.43	N/A	N/A
11.41	N/A	N/A	9.09	N/A	N/A	7.33	N/A			
	Agricultural				4.72	4.44	45	N/A	3.93	N/A
4.48	23	N/A	4.06	N/A	N/A	4.52	N/A		0.00	
	Loans in Foreign Offices				N/A	4.63	N/A	N/A	4.28	N/A
N/A	4.61	N/A	N/A	4.22	N/A	N/A	0.00	N/A		
	Total Investment Securities (TE)				2.19	2.48	34	1.83	1.73	
60	2.22	2.39	40	1.73	1.68	55	1.87	1.93	45	
	Total Investment Securities (Book)				2.19	2.43	38	1.82	1.69	
62	2.22	2.34	44	1.73	1.63	55	1.87	1.87	49	
	US Treas & Agency (Excl MBS)				3.02	2.06	85	3.35	1.29	
97	2.96	1.96	86	5.40	1.25	98	6.38	1.52	98	
	Mortgage Backed Securities				2.05	2.40	37	1.78	1.62	69
2.06	2.31	37	1.68	1.49	67	1.89	1.67	64		

	All Other Securities	4.47	3.08	86	3.04	2.30	82		
3.74	3.04	80	3.09	2.33	80	1.29	2.49	8	
	Interest-Bearing Bank Balances		3.46	4.05	18	0.16	0.18		
27	5.17	3.49	96	0.16	0.16	59	0.10	0.14	48
	Federal Funds Sold & Resales	N/A	3.47	N/A	N/A	0.09	N/A		
N/A	2.80	N/A	N/A	0.09	N/A	N/A	0.11	N/A	
	Total Interest Bearing Deposits		0.82	1.27	27	0.12	0.26		
17	0.37	0.80	21	0.13	0.29	15	0.17	0.50	9
	Transaction accounts		0.28	0.61	37	0.08	0.14	27	
0.14	0.51	30	0.08	0.14	29	0.08	0.22	24	
	Other Savings Deposits		0.37	0.93	20	0.08	0.16	20	
0.22	0.60	23	0.08	0.16	21	0.09	0.24	16	
	Time Deposits		3.39	2.17	95	0.65	0.65	52	1.86
1.34	79	0.70	0.74	44	1.00	1.26	21		
	Foreign Office Deposits		N/A	0.30	N/A	N/A	0.24	N/A	
N/A	0.25	N/A	N/A	0.24	N/A	N/A	0.00	N/A	
	Federal Funds Purchased & Repos		N/A	1.78	N/A	N/A	0.21	0.21	
N/A	N/A	1.94	N/A	N/A	0.21	N/A	N/A	0.30	N/A
	Other Borrowed Money		N/A	3.89	N/A	N/A	1.26	N/A	N/A
3.26	N/A	N/A	1.32	N/A	N/A	1.53	N/A		
	Subord Notes & Debentures		N/A	6.24	N/A	N/A	3.40	N/A	
N/A	6.24	N/A	N/A	3.30	N/A	N/A	0.11	N/A	
	Other Interest Expense		2.82	3.87	17	0.59	1.65	17	
2.77	2.89	33	0.60	1.64	21	0.65	1.50	22	
	All Interest-Bearing Funds		0.94	1.49	24	0.14	0.32	17	
0.54	0.96	28	0.15	0.35	17	0.19	0.57	9	
	Memo: Interest on Time Dep Over Ins Limit		2.62	2.38	63	0.71			
0.73	50	1.43	1.43	51	0.70	0.78	45	1.23	1.42